

Area of Service	Key Development Activity	Timetable
LGPS Pensions Administration	Finalise implementation of recommended actions arising from the external review of Additional Voluntary Contribution providers. This will include: resolving outstanding issues with chosen provider; a review of the legacy AVC providers; and the setting up of a routine monitoring process across all AVC providers.	31 December 2023
	Retender for provider of an Existence Checking / Living as Stated Service (e.g. ATMOS)	31 March 2024
	Undertake an Address Tracing Exercise to improve the accuracy of deferred pensioner & pensioner membership data in readiness for the Pensions Dashboard	31 March 2024
	Following the collection of retrospective data from Employers, continue to plan and implement required remedial actions arising from the McCloud / Sergeant judgement including familiarisation with software provider update and recalculation offering.	31 March 2024 (and ongoing)
Pensions Administration System	Implement Enhanced Admin to Pay	30 September 2023
	Continue to review capabilities of Altair Insights for Service Standard reporting and Employer Compliance monitoring	31 March 2024
	Appoint Integrated Service Provider (ISP) ahead of the Pensions Dashboard connection deadline and determine data matching criteria.	31 March 2024
Funding & Actuarial	Implement initial changes to stabilisation approach to contribution rate setting for Academies and continue to review ahead of the 2025 Actuarial Valuation.	31 March 2024 (and ongoing)
	Explore wider use of HEAT and its role in understanding Employers funding positions and cashflow profiles ahead of the 2025 Actuarial Valuation	31 March 2024 (and ongoing)
	Tender for a provider of Actuarial Services	31 March 2024
Governance	Following receipt of recommended guidance etc, implement	31 March 2024

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	actions from Scheme Advisory Board’s Good Governance Project, as identified in September 2021 Gap Analysis	
	Consider need for provider(s) of external Legal Services and Tender through the Norfolk Framework as required.	31 March 2024
Communications – Scheme Members	Promote and encourage the use of Member Self Service / My Pension Portal (MPP) by targeting Members based on demographics. E.g. rising 55s’s, new retirees.	31 March 2024
	Develop and extend content of Member Webinars and/ or use of video format on website.	31 March 2024
The Pensions Regulator (TPR)	Review compliance with TPR <i>Single Code of Practice</i> as applicable to the LGPS	31 March 2024
Pension Fund Investment	Implement recommendations from Strategic Asset Allocation Review across liquid Asset Classes (i.e., equities and bonds) focussing on any implications for the Climate Change Strategy	31 March 2024
	Continue to monitor processes, reconcile data and report performance impact following asset transitions into LGPS Central e.g., Multi-Asset Credit	31 March 2024
	Tender for Independent Performance Measurer	30 September 2023
	Appoint Independent Investment Advisor to Pensions Panel	31 December 2023
	Consider and response to any actions arising from DLUCH Guidance on Asset Pooling in the LGPS	31 March 2024