

Minutes of the Pensions Board Meeting held on 15 March 2019

Present: Ian Jenkinson (Chairman)

Gordon Alcott

Tim Legge

PART ONE

13. Declarations of Interest

There were no declarations of interest on this occasion.

14. Minutes of the Meeting held on 18 December 2018

The Board discussed the minutes of the meeting held on 18 December and agreed to amendments under item 4: "Matters arising from" as follows:

- The deletion of the words "and requested that both internal and external audit report in relation to the Pool be shared with the Board"
- That under the resolution the word "Pool" be replaced with "Pension Fund".

RESOLVED – That subject to the above amendments, the minutes of the meeting held on 18 December 2018 be approved and signed by the Chairman

15. Matters arising from the Pensions Committee Meeting:

That there were no matters arising on this occasion.

16. Staffordshire Pension Board - Succession Planning

The Board received a report of the Chairman on Succession Planning which had been prepared due to the current vacancies on the Board and as three Board members' term of office was due to expire in October 2019. The Chairman indicated that the Constitution allows for a maximum of seven members; three Employer Representatives and three Scheme Member Representatives. The seventh member is undefined, but the Act allows for an Independent Chair to be appointed, although this had not been exercised in Staffordshire.

It was reported at the meeting that the scheme manager was proposing to extend the Chairman's term of office for up to 12 months. The scheme manager also reserved the right to extend the term of office of the other two retiring members for a period of six months should sufficient progress not be made in relation to the appointment of new representatives.

The secretary was tasked with seeking a nomination from the appropriate representative body in respect of the appointment of an elected member representative on the Board.

RESOLVED – (a) That the report be received.

(b) That nominations be sought from the Scheme Employers for two “officers of a scheme employer” representatives.

(c) That one nomination is sought from the appropriate body representing Staffordshire District Councils for the “elected local authority Councillor” representative.

(d) That an advert be placed in an appropriate publication(s) seeking expressions of interest for one active or deferred scheme member.

17. Dates of Future Meetings

RESOLVED – That the dates of future meetings be noted.

18. Exclusion of the Public

RESOLVED – That the public be excluded from the meeting for the following items of business which involve the likely disclosure of exempt information as defined in the paragraph on Part 1 of schedule 12A of the Local Government Act 1972 indicated below.

19. Exempt Minutes of the Meeting held on 18 December 2018

(Exemption paragraph 3)

20. Exempt matters arising from the Pensions Committee

(Exemption paragraph 3)

21. Pension Fund Governance (Follow Up) Final Audit Report 2017/18

(Exemption paragraph 3)

Chairman