

## **Minutes of the Pensions Board Meeting held on 18 December 2018**

Present:

Gordon Alcott  
Ian Jenkinson

Tim Legge  
Kate Salter

**Also in attendance:**

**Apologies:** Corrina Bradley and Christina Washington

### **PART ONE**

#### **1. Apologies**

#### **2. Declarations of Interest**

There were no declarations of interest on this occasion.

#### **3. Minutes of the Meeting held on 27 September 2018**

**RESOLVED** – That the minutes of the meeting held on 27 September 2018 be confirmed and signed by the Chairman

#### **4. Matters arising from:**

The Board discussed the LGPS Asset Pooling Arrangements - Audit Assurance Framework which had been considered at the Pensions Committee meeting on 18 December 2018. They noted that Staffordshire County Council's Internal Audit Service had led on the development of an Assurance Framework applying the three lines of defence model, focusing on the management controls, oversight governance arrangements and independent assurance required to provide assurance to Partner Funds that potential risks regarding pooling had been considered and were mitigated. The Board discussed how the Audit work would be shared amongst the partner funds and requested that both internal and external audit reports in relation to the Pool be shared with the Board

**RESOLVED** – That the internal and external audit reports on the administration of the Pool be brought to the board as and when available.

#### **5. Dates of Future Meetings**

**RESOLVED** – That the dates of future meetings be noted.

#### **6. Exclusion of the Public**

**RESOLVED** - That the public be excluded from the meeting for the following items of business which involve the likely disclosure of exempt information as defined in the paragraph of Part 1 of schedule 12A of the Local Government Act 1972 indicated below.

**7. Exempt Minutes of the Meeting held on 27 September 2018**

(Exemption paragraph 3)

**8. Exempt Matters Arising From the meetings of the Pensions Committee on 27 September and 18 December 2018**

(Exemption paragraph 3)

**9. LGPS Central Local Pension Board Chairs Meeting - 10 October 2018**

(Exemption paragraph 3)

**10. Breaches and Disclosure of Information - Annual Benefit Statements (ABS)**

(Exemption paragraph 3)

**11. Data Scores and Draft Data Improvement Plan Summary**

(Exemption paragraph 3)

**Chairman**