

County Buildings, Stafford
DDI (01785) 276133
Please ask for Simon Humble
Email: simon.humble@staffordshire.gov.uk

Pensions Panel

Wednesday 8 June 2022

14:00

Oak Room, County Buildings, Stafford

John Tradewell
Director of Corporate Services
27 May 2022

A G E N D A

1. **Apologies**
2. **Declarations of Interest**
3. **Minutes of meeting held on 1 March 22** (Pages 1 - 8)
4. **Dates of Future Meetings**

Tuesday 6 September 2022
Tuesday 6 December 2022
Tuesday 7 March 2023

All meetings are scheduled to start at 9.30am at County Buildings,
Stafford unless indicated otherwise.
5. **Staffordshire Pension Fund Performance and Portfolio of Investments as at 31 March 2022** (Pages 9 - 28)

Report of the Director of Corporate Services
6. **Responsible Investment & Engagement Report Quarter 1 2022** (Pages 29 - 146)

Report of the Director for Corporate Services

7. **Competition and Markets Authority - Investment Consultant Objectives** (Pages 147 - 154)

Report of the Director for Corporate Services

8. **Exclusion of the Public**

The Chairman to move:-

'That the public be excluded from the meeting for the following items of business which involve the likely disclosure of exempt information as defined in the paragraphs of Part 1 of Schedule 12A of the Local Government Act 1972 (as amended) indicated below'.

PART TWO

(All reports in this section are on pink paper)

9. **Exempt Minutes of the Meeting held on 1 March 2022 (Exemption paragraph 3)** (Pages 155 - 164)

10. **Staffordshire Pension Fund Performance and Manager Monitoring for the quarter ended 31 March 2022 (Exemption paragraph 3)** (Pages 165 - 174)

Portfolio Evaluation report for the quarter ended 31 March 2022 attached for information

11. **Property Approvals (Exemption paragraph 3)** (Pages 175 - 180)

Report of the Director of Corporate Services

12. **Strategic Asset Allocation review and monitoring (Exemption paragraph 3)** (Pages 181 - 212)

- a) Economic and market update
Presentation by Hymans Robertson
- b) Strategic Asset Allocation structure review plan
Report and presentation by Hymans Robertson
- c) Review of position at 31 March 2022
Report of the Director for Corporate Services

13. **Environmental, Social and Governance tilted Indices (Exemption paragraph 3)** (Pages 213 - 266)

- a) ESG - Tilted Index Training
Presentation by Hymans Robertson
- b) LGIM ESG Index Solutions
Presentation by LGIM

14. **Currency Hedging Policy (Exemption paragraph 3)**

(Pages 267 - 274)

Report of the Director of Corporate Services

Membership	
Philip Atkins, OBE	Mike Sutherland (Chairman)
Mike Davies	Stephen Sweeney
Colin Greatorex	

Note for Members of the Press and Public

Filming of Meetings

The Open (public) section of this meeting may be filmed for live or later broadcasting or other use, and, if you are at the meeting, you may be filmed, and are deemed to have agreed to being filmed and to the use of the recording for broadcast and/or other purposes.

Recording by Press and Public

Recording (including by the use of social media) by the Press and Public is permitted from the public seating area provided it does not, in the opinion of the chairman, disrupt the meeting.