

Pensions Committee

Friday 31 March 2023

09:30

Oak Room, County Buildings, Stafford

County Buildings, Stafford

DDI 01785 278044

Please ask for Simon Humble

Email:

simon.humble@staffordshire.gov.uk

John Tradewell
Deputy Chief Executive and Director of Corporate Services
23 March 2023

Agenda

Part One

1. **Apologies**
2. **Declarations of Interest**
3. **Minutes of the meeting held on 16 December 2022** (Pages 1 - 6)
4. **Minutes of the Pensions Panel held on:**
 - a) 6 December 2022 (Pages 7 - 8)
 - b) 7 March 2023 (Pages 9 - 14)
5. **Staffordshire Pension Fund Climate Change Strategy** (Pages 15 - 78)

Report of the Director of Finance and presentation by LGPS Central Limited
6. **Staffordshire Pension Fund 2022 Annual Stewardship Report** (Pages 79 - 130)

Report of the Director of Finance

7. **Staffordshire Pension Fund Business Plan 2023/24** (Pages 131 - 148)

Report of the Director of Finance

8. **Staffordshire Pension Fund 2022 Actuarial Valuation Report, Funding Strategy Statement, and Investment Strategy Statement** (Pages 149 - 298)

Report of the Director of Finance

9. **Training Needs Analysis & Training Policy 2023/24** (Pages 299 - 314)

Report of the Director of Finance

10. **Exclusion of the Public**

The Chairman to move:

'That the public be excluded from the meeting for the following items of business which involve the likely disclosure of exempt information as defined in the paragraph of Part 1 of schedule 12A of the Local Government Act 1972 indicated below'

Part Two

11. **Exempt minutes of the meeting held on 16 December 2022** (Pages 315 - 318)

12. **Exempt minutes of the Pensions Panel held on:**

a) 6 December 2022 (Pages 319 - 324)

b) 7 March 2023 (Pages 325 - 332)

13. **LGPS Regulations - Debt Write-off 2022/23 (Exemption paragraph 3)** (Pages 333 - 336)

Report of the Director of Finance

14. **LGPS Regulations - Admission of New Employers to the Fund (Exemption paragraph 3)** (Pages 337 - 340)

Report of the Director of Finance

15. **LGPS Central Limited 2023/24 Business Plan & Budget (Exemption paragraph 3)** (Pages 341 - 360)

Verbal update from the Chair of the Pensions Committee and the Director of Finance

LGPS Central Limited 2023/24 Business Plan and Budget attached for information.

Membership	
Mike Allen (Co-Optee)	Phil Jones (Co-Optee)
Philip Atkins, OBE	Bob Spencer
Nigel Caine (Co-Optee)	Mike Sutherland (Chair)
Mike Davies (Vice-Chair)	Stephen Sweeney
Colin Greatorex	Michael Vaughan (Co-Optee)
Derrick Huckfield	Mike Wilcox
Syed Hussain	

Notes for Members of the Press and Public

Recording by Press and Public

Recording (including by the use of social media) by the Press and Public is permitted from the public seating area provided it does not, in the opinion of the chairman, disrupt the meeting.