

County Buildings, Stafford
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Pensions Committee

Friday 17 December 2021

10:00 am

Council Chamber, County Buildings, Stafford

John Tradewell
Director for Corporate Services
9 December 2021

A G E N D A

PART ONE

1. **Apologies**
2. **Declarations of Interest**
3. **Minutes of the meeting held on 24 September 2021** (Pages 1 - 8)
4. **Minutes of the Pensions Panel held on 3 September 2021** (Pages 9 - 12)
5. **Staffordshire Pension Fund Investment Benchmarking 2020/21** (Pages 13 - 34)

Report of the Director for Corporate Services and Presentation
by CEM Benchmarking Limited
6. **Staffordshire Pension Fund Annual Report and Accounts 2020/21** (Pages 35 - 78)

Report of the Director for Corporate Services and County
Treasurer (S151)
7. **Administering Authority Discretions Policy** (Pages 79 - 116)

Report of the Director for Corporate Services

8. Exclusion of the Public

The Chairman to move:

'That the public be excluded from the meeting for the following items of business which involve the likely disclosure of exempt information as defined in the paragraph of Part 1 of schedule 12A of the Local Government Act 1972 indicated below'

PART TWO

9. **Exempt minutes of the meeting held on 24 September 2021** (Pages 117 - 118)
(Exemption paragraph 3)
10. **Exempt minutes of the Pensions Panel held on 3 September 2021** (Pages 119 - 126)
(Exemption paragraph 3)
11. **LGPS Regulations - Admission of New Employers to the Fund** (Pages 127 - 130)
(Exemption paragraph 3)

Report of the Director for Corporate Services

12. **LGPS Central and Pooling Update**
(Exemption paragraph 3)

Verbal update from the Chair of the Pensions Committee and the Assistant Director for Treasury & Pensions on the LGPS Central Ltd Annual General Meeting held on 28 September 2021.

13. **Assumption Setting for the 2022 Actuarial Valuation** (Pages 131 - 156)
(Exemption paragraph 3)

Report and presentation from Hymans Robertson

Membership

Mike Allen (Co-Optee)	Bob Spencer
Philip Atkins, OBE	Mike Sutherland (Chairman)
Nigel Caine (Co-Optee)	Stephen Sweeney
Mike Davies (Vice-Chairman)	Samantha Thompson
Colin Greatorex	Michael Vaughan (Co-Optee)
Derrick Huckfield	Mike Wilcox
Phil Jones (Co-Optee)	

Note for Members of the Press and Public

Filming of Meetings

The Open (public) section of this meeting may be filmed for live or later broadcasting or other use, and, if you are at the meeting, you may be filmed, and are deemed to have agreed to being filmed and to the use of the recording for broadcast and/or other purposes.

Recording by Press and Public

Recording (including by the use of social media) by the Press and Public is permitted from the public seating area provided it does not, in the opinion of the chairman, disrupt the meeting.