

County Buildings, Stafford
DDI (01785) 276133
Please ask for Mike Bradbury
Email: michael.bradbury@staffordshire.gov.uk

Pensions Panel

Tuesday, 3 December 2019

9.30 am

Ivanovo Room - County Buildings

John Tradewell
Director of Corporate Services
25 November 2019

AGENDA

1. **Apologies**
2. **Declarations of Interest**
3. **Minutes of meeting held on 20 September 2019** (Pages 1 - 2)
4. **Pension Fund Performance and Portfolio of Investments as at 30 September 2019** (Pages 3 - 24)
Report of the Director of Corporate Services
5. **Responsible Investment (RI) Report Quarter 3 2019** (Pages 25 - 60)
Report of the Director of Corporate Services
6. **Dates of Future Meetings**
3 March 2020
12 June 2020
14 September 2020

All meetings are scheduled to start at 9.30am at County Buildings, Stafford

7. **Exclusion of the Public**

The Chairman to move:-

'That the public be excluded from the meeting for the following items of business which involve the likely disclosure of exempt information as defined in the paragraphs of Part 1 of Schedule 12A of the Local Government Act 1972 (as amended) indicated below'.

PART TWO

(All reports in this section are on pink paper)

8. **Exempt Minutes of the Meeting held on 20 September 2019** (Pages 61 - 68)
(Exemption paragraph 3)
9. **Pension Fund performance and manager monitoring for the quarter ended 30 September 2019**
(Exemption paragraph 3)
 - a) Portfolio Evaluation report for the quarter ended 30 September 2019 (Pages 69 - 88)
 - b) LGPS Central Global Equity Active Multi Manager Fund report 30 September 2019 (Pages 89 - 104)
10. **Strategic Benchmark Review and Monitoring**
(Exemption paragraph 3)
 - a) Economic and Market Update (Pages 105 - 128)
Presentation by Hymans Robertson
 - b) Strategic Asset Allocation Review (Pages 129 - 148)
Report by Hymans Robertson
 - c) Private equity review - Proposal for Phase V (2020-2023) (Pages 149 - 160)
Report by Hymans Robertson
 - d) Review of Position as at 31 October 2019 (Pages 161 - 172)
Report of the Director of Corporate Services
11. **Property - Confirmation of the action of the Director of Corporate Services** (Pages 173 - 180)
(Exemption paragraph 3)
Report of the Director of Corporate Services
12. **Manager presentation - LGPS Central (Global Equities)**
(Exemption paragraph 3)
(Manager presentation enclosed for information) TO FOLLOW

Membership

Philip Atkins, OBE (Chairman)	Paul Potter
Derek Davis, OBE	Mike Sutherland
Carolan Dobson	Stephen Sweeney
Colin Greatorex	David Thomas

Note for Members of the Press and Public

Filming of Meetings

The Open (public) section of this meeting may be filmed for live or later broadcasting or other use, and, if you are at the meeting, you may be filmed, and are deemed to have agreed to being filmed and to the use of the recording for broadcast and/or other purposes.

Recording by Press and Public

Recording (including by the use of social media) by the Press and Public is permitted from the public seating area provided it does not, in the opinion of the chairman, disrupt the meeting.