

County Buildings, Stafford
DDI (01785) 276133
Please ask for Mike Bradbury
Email: michael.bradbury@staffordshire.gov.uk

Pensions Committee

Friday, 27 September 2019

10.00 am

Oak Room, County Buildings, Stafford

John Tradewell
Director of Corporate Services
19 September 2019

A G E N D A

PART ONE

1. **Apologies**
2. **Declarations of Interest**
3. **Minutes of the meeting held on 28 June 2019** (Pages 1 - 6)
4. **Minutes of the Joint Meeting of the Pensions Committee and Pensions Board held on 12 July 2019** (Pages 7 - 8)
5. **Minutes of the Pensions Panel held on 14 June 2019** (Pages 9 - 12)
6. **Staffordshire Pension Fund Annual Report and Accounts 2018/19** (Pages 13 - 116)
Joint Report of Director of Corporate Services and County Treasurer
7. **LGPS Central Annual Report 2019** (Pages 117 - 154)
Report of LGPS Central Limited
8. **Exclusion of the Public**

The Chairman to move:

'That the public be excluded from the meeting for the following items of business which involve the likely disclosure of exempt information as

defined in the paragraph of Part 1 of schedule 12A of the Local Government Act 1972 indicated below'

PART TWO

9. **Exempt minutes of the meeting held on 28 June 2019** (Pages 155 - 158)
(Exemption paragraph 3)
10. **Exempt minutes of the meeting of the Pensions Panel held on 14 June 2019** (Pages 159 - 166)
(Exemption paragraph 3)
11. **Additional Voluntary Contributions (AVCs) and the Equitable Life Assurance Society (ELAS)** (Pages 167 - 196)
(Exemption paragraph 3)

Report of the Director of Corporate Services
12. **LGPS Regulations - Admission of New Employers to the Fund** (Pages 197 - 202)
(Exemption paragraph 3)

Report of the Director of Corporate Services
13. **2019 Actuarial Valuation - Initial Results** (Pages 203 - 220)
(Exemption paragraph 3)

Report and Presentation by Hymans Robertson
14. **Draft Funding Strategy Statement** (Pages 221 - 276)
(Exemption paragraph 3)

Report of the Director of Corporate Services
15. **LGPS Central Limited**
(Exemption paragraph 3)

Presentation by Mike Weston (CEO) and Callum Cambell (Head of Client Services and Stakeholder Relations) from LGPS Central Limited.

Membership

Ben Adams	Peter Noskiw (Co-Optee)
Philip Atkins, OBE	Bob Spencer
Nigel Caine (Co-Optee)	Mike Sutherland
Mike Davies (Vice-Chairman)	Stephen Sweeney
Derek Davis, OBE	Martyn Tittley
Colin Greatorex (Chairman)	Kevin Upton (Co-Optee)
Phil, Jones	Michael Vaughan

Note for Members of the Press and Public

Filming of Meetings

The Open (public) section of this meeting may be filmed for live or later broadcasting or other use, and, if you are at the meeting, you may be filmed, and are deemed to have agreed to being filmed and to the use of the recording for broadcast and/or other purposes.

Recording by Press and Public

Recording (including by the use of social media) by the Press and Public is permitted from the public seating area provided it does not, in the opinion of the chairman, disrupt the meeting.