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| Local Members Interest |
| n/a |

Corporate Review Committee - 21 January 2021

Scrutiny of the Medium Term Financial Strategy 2021-2026

Recommendations

1. That the Committee agree their final report on the Medium Term Financial Strategy (MTFS) 2021-26, subject to any amendments, for submission to the Cabinet at their meeting on 27 January 2021. The final report is attached as an appendix to this report.
2. If the Committee does wish to make amendments, it is recommended that the Committee give permission to the Chair to approve the final version.

Report of the Medium Term Financial Strategy Working Group

Report

Background

3. The Committee is responsible for scrutinising the development of the County Council's MTFS and the annual budget and council tax setting process. The work of scrutiny helps to ensure that the Council develops a good and balanced budget, which is in line with the Council's aims and objectives and is used as a base to determine spending. As part of the Committee's Work Programme Planning for 2020/21, Members agreed to set up a Working Group to undertake this work.
4. The attached final report sets out details of the work the Committee's Working Group has undertaken between July 2020 and January 2021; and their conclusions and recommendations for submission to Cabinet. Members are now asked to agree this report for submission to the Cabinet for their response.

Next Steps

5. Any amendments to the report which are requested by Members will be made and the report provided to the Chair for final approval. The report will be circulated to Members of the Cabinet prior to their meeting on 27 January 2021.
6. The Chairman will present the final report to the Cabinet who will consider the conclusions and recommendations and will provide a response to each one. The final consideration of the MTFS will take place at the County Council meeting on 11 February 2021. Council will be provided with details of scrutiny recommendations and the Cabinet's response as part of that report.

Link to Strategic Plan

7. The MTFFS is the financial expression of the aims and objectives of the County Council, which are set out in the Strategic Plan.

Link to Other Overview and Scrutiny Activity

8. In preparing their report, the Working Group have taken into consideration any work undertaken by the County Council's Select Committees where budget related matters were raised.

Implications

9. The equalities and legal; resource and value for money; risk; and climate change implications are referred to in the attached report.

Contact Officer

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Appendices/Background papers

Final Report of the Medium Term Financial Strategy 2021 – 2026 Working Group