

PFCC PROCEDURE RULES - PROCESS NOTE 2

CONSIDERATION OF PRECEPT

The PFCC must notify the Panel of his proposed Precept by 1 February

The Panel must review the proposed Precept by 8 February

At this point the Panel has to decide whether to support or veto the proposed Precept.

If the Panel supports the Precept:

By 8 February the Panel has to make a report (including any recommendations) to the PFCC. In turn the PFCC must have regard to and respond to the report and publish that response.

The PFCC may issue the proposed Precept or issue a different Precept, but only where it would be in accordance with a recommendation(s) in the Panel's report to do so.

If the Panel vetoes the Precept:

NB A veto must be by two-thirds of the **total** membership of the Panel at the time of the veto.

By 8 February the Panel has to make a report (including a statement that the veto has been exercised).

The PFCC must not issue the proposed Precept.

By 15 February the PFCC must have regard to and respond to the report and must publish that response. The response must include notification of the Precept that the PCC now proposes to issue.

(If the veto was exercised due to the proposed Precept being too high, the revised version must be lower.

If the veto was exercised due to the proposed Precept being too low, the revised version must be higher)

By 22 February the Panel must consider and make a report to the PFCC accepting or rejecting the revised Precept and make recommendations including recommendations as to the Precept that should be issued for the financial year.

NB Rejection of the revised Precept by the Panel does not prevent the PFCC from issuing that revised Precept as the Precept for the financial year.

By 1 March the PFCC must have regard to and respond to the report (including any recommendations) and publish that response. Once this response is provided and published by the PFCC the scrutiny process ends.